

Date :

To,

Phillip Capital (India) Pvt Ltd.

Lower parel (west), Mumbai – 400013

Sub : Letter of authority

We hereby authorize _____ and /or
_____, partner(s) of the firm to execute / sign and submit such
documents, agreements deeds, etc. as may be necessary to associate as a counterparty with PhillipCapital
(India) Pvt Ltd.on behalf of the partnership firm.

Further, we hereby authorize _____ and/or _____
to sell, purchase, transfer,endorse, negotiate and/or /otherwise deal with/through PhillipCapital (India)
Pvt Ltd on behalf of the partnership
firm.

Name of Partners (in block letters)

Signatures

1.

2.

(All partners have sign to declaration along with the stamp of the partnership firm)